

AGRICULTURAL ECONOMICS 450
FINAL EXAM
Tuesday, December 17, 2002

100 points total

Answer each question. Your answers should be short (one to three paragraphs) and to the point. Points will be deducted for incorrect answers and for answers with excessive amounts of irrelevant material.

Put your name on each of your answer sheets and number your answer sheets.

1. (10 points) What are three of the main differences between financial markets in developed countries and developing countries?
2. (10 points) One of the case studies presented in the film *Earth on Edge* was of Brazil. Briefly summarize that case study.
3. (10 points) Critically evaluate the Bruntland Commission's definition of sustainable development: "Sustainable development is development that meets the needs of the present without compromising the ability of future generations to meet their own needs."
4. (10 points) Choose any one of your fellow students' term papers. What are the main points of that paper? Do you agree with those points? Why or why not? *Do not choose your own paper.*
5. (10 points) What is the environmental Kuznets curve? Why is it shaped the way that it is?
6. (10 points) In international trade, what is the principle of comparative advantage?
7. (10 points) According to the report by the Intergovernmental Panel on Climate Change, Working Group II, *Climate Change 2001 – Summary for Policymakers*, why is the adaptive capacity of human systems currently low in Africa?
8. (10 points) Why can international trade permit countries to better take advantage of learning-by-doing?
9. (10 points) What is the Grameen Bank?
10. (10 points) What is the intergenerational paradox?